2022-23
ACADEMIC CATALOG



Midway University

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Course

NSG-602 - Advanced Healthcare Financial Management

This course provides the theory and concepts behind financial decision making and will scrutinize financial management issues important for today's healthcare administrators functioning within a rapidly changing healthcare delivery system. The financial impact of administrative decisions across complex systems of health care will be analyzed to optimize care and strengthen outcomes. Cross-listed with HCA 602.

Upon completion, students will be able to:

- Analyze the impact of internal and external factors on healthcare cost and reimbursement in the different types of health care settings both public and private (ACEN 4.2k, 7.2g).
- Appraise financial principles that are cost effective to the work of healthcare administrators, such as break-even, workload, full-time equivalent, overhead, variance analysis, variance reports, assets, and liabilities (ACEN 7,1f).
- Design system improvement strategies based on performance data and metrics (ACEN 7.3f).
- Apply innovative and evidenced-based business strategies, economic principles and practices including budgeting, risk assessment, and marketing (ACEN 7.3e).

Grade Basis: AL
Credit hours: 3.0
Lecture hours: 3.0
Lab hours: 0.0

Restrictions:

- Cross-listed with HCA 602

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